

**Amendment No. 1 to HB2592**

**Sexton C  
Signature of Sponsor**

**AMEND Senate Bill No. 2504**

**House Bill No. 2592\***

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 49-10-1403(b), is amended by adding the following as a new subdivision:

Contributions to an achieving a better life experience account in accordance with the Achieving a Better Life Experience (ABLE) Act, compiled in title 71, chapter 4, part 8, and the rules promulgated pursuant thereto, for the benefit of a participating student; provided, that the funds are used only for the student's education expenses subject to the rules established by the achieving a better life experience program and that the student meets the qualifications to participate in the achieving a better life experience program pursuant to the Achieving a Better Life Experience (ABLE) Act, and § 529A of the Internal Revenue Code of 1986 (26 U.S.C. § 529A), as amended, and all rules, regulations, notices, and interpretations released by the United States department of treasury, including the internal revenue service;

SECTION 2. Tennessee Code Annotated, Section 71-4-806(a), is amended by adding the word "and" at the end of the subdivision (1), replacing the language "; and" at the end of subdivision (2) with a period ".", and deleting subdivision (3).

SECTION 3. Tennessee Code Annotated, Section 71-4-806, is amended by adding a new subsection as follows:

Contributions from a student's individualized education account to an achieving a better life experience account for the benefit of the student along with

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the earnings in the achieving a better life experience account may only be expended for the student's education expenses in accordance with this part, and the rules promulgated pursuant thereto, and the code.

SECTION 4. Tennessee Code Annotated, Section 71-4-803(5), is amended by deleting the language "social security administration" and substituting instead the language "United States department of treasury".

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.